

Investment Policy of Shaw cum Donnington Parish Council

The management of the Shaw-cum-Donnington Parish Council (ScDPC) Investment Policy shall be entrusted to an Investment Advisory Group, comprising the Chairperson Margo Payne, the Clerk Gillian Durrant, Councillors Paul Bryant and Richard Almond, and a qualified Parishioner David Willetts.

ScDPC resolves that funds in excess of those required for the day to day financial management of the Council shall be placed on deposit with one or more financial institutions to earn the best interest/dividend available with the least risk profile to the invested capital, as judged by the Investment Advisory Group and approved by the full Council from time to time.

The risk profile of the Council will take into account

- the reputation, longevity, investment policy and performance of the deposit taker/fund manager
- the financial guarantees of the deposit taker/fund manager (if any)
- ease of access to the funds deposited
- possible fluctuations in the value of the deposit or bonds (if any)
- possible fluctuations in the interest/dividend earned
- possible charges on the investment

Any investment recommendations made, including the present investment in Lloyds Instant Access Business Account and the CCLA Deposit Fund, shall be agreed by the Investment Advisory Group unanimously.

The Investment Advisory Group shall meet annually, or sooner if required, to review their investment decision having regard to the risk profile agreed with the Council. Any recommended changes of investment shall be advised to the full Council for their approval and ratification.

Members of the Investment Advisory Group shall be replaced by agreement with the Parish Council if they retire from the council or, in the case of the qualified Parishioner who wishes to retire.

Members of the Investment Advisory Group shall not be remunerated for their valuable time, advice and service to the Investment Advisory Group.

Approved 21 February 2024